

Empire Industries Limited

Registered Office: 414 Senapati Bapat Marg, Lower Parel, Mumbai 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

(in ₹ lakh, except per share data)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.11 Unaudited	30.09.11 Unaudited	31.12.10 Unaudited	31.12.11 Unaudited	31.12.10 Unaudited	31.03.2011 (Audited)
1	a. Net Sales/Income from operations	4,266	3,935	4,136	12,104	11,816	17,294
	b. Other Operating Income	1,567	1,549	1,159	4,578	3,344	4,639
	Income from operations	5,833	5,484	5,295	16,682	15,160	21,933
2	Expenditure						
	a) Increase/decrease in stock in trade and work in progress	-198	-23	186	-186	182	186
	b) Consumption of raw materials	725	685	614	2,053	1,772	2,399
	c) Power and fuel	663	581	443	1,856	1,252	1,782
	d) Purchase of traded goods	647	368	575	1,418	1,681	2,654
	e) Employees Cost	1,349	1,415	1,129	4,043	3,710	5,272
	f) Depreciation	193	185	173	558	510	618
	g) Other expenditure	1,174	1,024	1,039	3,359	3,011	4,735
	Total Expenditure	4,553	4,235	4,159	13,101	12,118	17,646
3	Profit from Operations before other Income, Interest & Exceptional items (1-2)	1,280	1,249	1,136	3,581	3,042	4,287
4	Other Income	51	29	23	95	93	177
5	Profit before Interest and Exceptional items (3+4)	1,331	1,278	1,159	3,676	3,135	4,464
6	Interest	151	128	117	401	339	448
7	Profit after Interest but before Exceptional items (5-6)	1,180	1,150	1,042	3,275	2,796	4,016
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	1,180	1,150	1,042	3,275	2,796	4,016
10	Tax expenses	270	320	320	840	840	1,163
11	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	910	830	722	2,435	1,956	2,853
12	Extraordinary items (net of tax expenses ₹)	-	-	-	-	-	-
13	Net Profit(+)/ Loss (-) for the period (11-12)	910	830	722	2,435	1,956	2,853
14	Paid-up equity share capital (face value per share ₹10)	600	600	600	600	600	600
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	-	-	5,561
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualized)	15.17	13.83	12.03	40.58	32.60	47.55
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualized)	15.17	13.83	12.03	40.58	32.60	47.55
17	Public Shareholding						
	- Number of shares	2,557,463	2,557,463	2,557,463	2,557,463	2,557,463	2,557,463
	- Percentage of shareholding	42.62	42.62	42.62	42.62	42.62	42.62
18	Promoters and promoter group Shareholding:						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	3,442,535	3,442,535	3,442,535	3,442,535	3,442,535	3,442,535
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	57.38	57.38	57.38	57.38	57.38	57.38

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(in ₹ lakh)

Particulars	3 months ended 31.12.2011 (Unaudited)	3 months ended 31.12.2010 (Unaudited)	9 months ended 31.12.2011 (Unaudited)	9 months ended 31.12.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
Segment Revenue:					
Manufacturing	2,546	2,139	7,361	6,037	8,447
Trading and Indenting	1,825	1,998	5,049	5,936	9,161
Others	1,462	1,084	4,272	3,113	4,325
Total segment revenue	5,833	5,221	16,682	15,086	21,933
Less: Inter segment revenue	-	-	-	-	-
Net Sales/Income from operations	5,833	5,221	16,682	15,086	21,933
Segment Results: (Profit before tax and interest)					
Manufacturing	273	140	645	364	387
Trading and Indenting	261	416	854	1,055	1,833
Others	849	685	2,439	1,919	2,407
Total	1,383	1,241	3,938	3,338	4,627
Less:					
i) Interest	100	94	306	246	271
ii) Unallocable expenditure net off unallocable income	103	105	357	296	340
Total Profit(Loss) before tax	1,180	1,042	3,275	2,796	4,016
Capital Employed: (Segment assets - Segment liabilities)					
Manufacturing	4,351	3,657	4,351	3,657	3,193
Trading and Indenting	3,078	2,800	3,078	2,800	2,596
Others	6,598	5,282	6,598	5,282	4,671
Total capital employed in segments	14,027	11,739	14,027	11,739	10,460
Add: Unallocable capital employed	-	-	-	-	-
Total capital employed in the Company	14,027	11,739	14,027	11,739	10,460

NOTES:

1. The above results were taken on record at the meeting of Board of Directors held on January 24, 2012.
2. The number of investors' complaints: Opening - 0; Received - 4; Disposed - 3 and Closing - 1.

For **EMPIRE INDUSTRIES LIMITED**

(Sd/-)

Place : Mumbai
Date : 24.01.2012

S.C. MALHOTRA
CHAIRMAN