



Empire Industries Limited

Registered Office :

Empire Complex, 414, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013
CIN: L17120MH1900PLC000176
Tel : 6655 5453 • Fax : 2493 9143 • E-mail: deposits@empiremumbai.com

THE COMPANY INVITES DEPOSITS FROM THE PUBLIC AND
SHAREHOLDERS UNDER THE FOLLOWING SCHEMES :

Fixed Deposit Schemes

CUMULATIVE SCHEME

Period Months	Minimum Amount ₹	Maturity Value ₹	Effective yield p.a. (%)
06	50,000/-	51,665/-	6.66
12	20,000/-	21,543/-	7.71
24	20,000/-	23,319/-	8.30
36	20,000/-	25,365/-	8.94

Interest Compounded Quarterly & payable on maturity.

NON-CUMULATIVE SCHEME

Period Months	Minimum Amount ₹	Rate of Interest per annum (%)
06	50,000/-	6.50
12	20,000/-	7.50
24	20,000/-	7.75
36	20,000/-	8.00

Interest payable Quarterly or Half-yearly.

MONTHLY INCOME SCHEME

Period Months	Minimum Amount ₹	Rate of Interest per annum (%)
12	50,000/-	7.50
24	50,000/-	7.75
36	50,000/-	8.00

Interest payable monthly.

ANNUAL INCOME SCHEME

Period Months	Minimum Amount ₹	Rate of Interest per annum (%)
12	20,000/-	7.75
24	20,000/-	8.00
36	20,000/-	8.25

Interest payable Annually.

DEPOSITS FOR SENIOR CITIZENS

Additional rate of 0.50% p.a. will be paid to Individuals who have completed 60 years of age for all Schemes.

HIGHLIGHTS

- Credit Rating from CARE Ltd. "A" - Meaning stable.
- Additional amounts in multiples of ₹ 1000/- will be accepted in all schemes.
- Interest will be credited directly to the depositor's bank account through ECS.
- In-house processing and prompt service.
- Nomination facility available.
- Premature withdrawal permissible.
- Dividend Paying Company.

HOW TO APPLY

- The Cheque / Draft should be drawn in favour of "Empire Industries Limited" and crossed "Account Payee Only".
- The Application Forms along with the remittance should be sent to the Managers to the Fixed Deposit Schemes at their respective Collection Centres or to the Registered Office of the Company.

MANAGERS TO THE FIXED DEPOSIT SCHEME



**Western Fund Advisory
Servisory Pvt. Ltd.**
1-2 Bhupen Chambers, Ground
Floor, Opp. Bombay Stock
Exchange, Dalal Street, Fort,
Mumbai - 400 001.
Tel. : 4050 9999 (Boardline)
Fax: 4050 9900



**UPENDRA DALAL &
COMPANY**
17, Rajgir Chambers,
2nd Floor,
12/14, S. Bhagatsingh
Road, Mumbai - 400 023.
Tel.: 66376303 / 04 / 05



FRAMROZ & SONS
Hamam House,
Hamam Street,
Fort,
Mumbai - 400 023.
Tel. : 2265 2621
2265 6327

Empire Industries Limited

414, SENAPATI BAPAT MARG, MUMBAI - 400 013 • TEL : 6655 5453

TERMS AND CONDITIONS GOVERNING FIXED DEPOSITS

1. APPLICATION

- Application for fixed deposits must be in the prescribed form and accompanied by cheque/draft drawn in favour of "EMPIRE INDUSTRIES LIMITED" and crossed "A/c. payee only". The cheques/drafts should be payable at Mumbai.
- Fixed Deposits will be accepted from Resident individuals (Minors through Guardians) and Non-Resident Indians (on Non-repatriation basis and subject to Reserve Bank of India's rules and regulations in force from time to time).
- Application for deposits with thumb impression will not be accepted unless attested by a Notary Public or Magistrate.
- Rate, Period & Minimum amount of deposits.

Period Months	CUMULATIVE, NON-CUMULATIVE & ANNUAL INCOME SCHEMES			MONTHLY INCOME SCHEME	
	Minimum Amount ₹	Rate of Int. p.a % for Cum. & Non-cum.	Rate of Int. p.a % for Annual Income	Minimum Amount ₹	Rate of Int. p.a %
6	50,000/-	6.50	-	-	-
12	20,000/-	7.50	7.75	50,000/-	7.50
24	20,000/-	7.75	8.00	50,000/-	7.75
36	20,000/-	8.00	8.25	50,000/-	8.00

Senior Citizens above 60 years will be paid additional rate of 0.5% p.a. for all schemes.

In Cumulative Scheme Interest will be Compounded Quarterly. In Non-Cumulative Scheme Interest will be paid quarterly or half yearly.

- If the deposit receipt is not received by the depositor, within four weeks from the application date, a complaint must be lodged with the registered office of the company.
- In the event of loss, destruction or mutilation of the Fixed Deposit Receipt, the Company may, at its sole discretion, issue a duplicate receipt, subject to compliance with such terms and conditions, including indemnity from the depositor(s), as the Company may require.

2. INTEREST PAYMENTS

- Interest on the deposit will be paid to the first named depositor.
- Where interest is payable quarterly, interest will be paid on 30th June, 30th September, 31st December, 31st March, on Maturity and on 30th September, 31st March, on maturity in case of half yearly payments and 31st March, on maturity in case of Annual Income.
- Under the Monthly Income Scheme Interest will be due and payable on the last date of each Calendar month. However, interest for the broken period for the month in which deposit is received shall be paid together with interest for the subsequent Calendar month and on maturity.
- Interest on Cumulative Scheme will be compounded quarterly and payable on maturity.
- Payment of interest will be made through ECS.
- Interest will be calculated on the basis of 365 days in a year and will cease to run from the date of maturity.
- The period of deposit and calculation of interest thereon shall commence from the date of deposit of cheque in the bank.

3. INCOME TAX DEDUCTIONS

- Income tax will be deducted at source wherever applicable, from the interest paid or credited if it exceeds ₹ 5000/- p.a. or any such amount notified by the Government from time to time in any financial year as per the statutory requirement.
- In case where the interest exceeds ₹ 5000/- (or any such amount notified by the Government from time to time) in a financial year, individual depositors, who are not liable to pay income tax, may submit a declaration in Form 15G/15H (as applicable) to the Company alongwith the application form for the current financial year and by February 28 each year for the subsequent financial year(s) so as to receive interest without deduction of

tax at source, failing which tax will be deducted at source in accordance with Section 194A of the Income Tax Act, 1961. **TAX DEDUCTED DUE TO NON COMPLIANCE WITH THIS CONDITION WILL NOT BE REFUNDED.**

- All depositors placing deposits of ₹ 50,000/- and above would be mandatorily required to furnish their PAN No. or Aadhar No. In case PAN or Aadhar No. is not mentioned, the rate of TDS would be 20% as against 10% for cases where PAN is provided.

4. JOINT DEPOSITORS / NOMINATIONS

- Joint Deposits may be made in two or more names but not exceeding THREE
 - In the case of deposits in joint names, all correspondence will be addressed to the first named depositor.
 - All cheques for payment of interest or the principal amount will also be drawn in favour of the first named depositor.
- In the event of death of the first joint holder, the repayment of deposit and interest will be made to the person first in order of the survivor(s) on production of Death Certificate, without reference to the heirs and or legal representative(s) of the deceased.
- In the event of death of the sole depositor, the repayment of deposit and interest will be made to the nominee (if any) mentioned in the application. If the nominee is not mentioned the repayment of deposit and interest will be made to the legal representative(s) of the sole depositor, on production of proper legal representation such as probate of the Will, Succession Certificate or Letter of Administration granted by a Court of competent jurisdiction.

5. REPAYMENT & RENEWAL

- The fixed deposit will be paid only on maturity and not on demand or notice. In case of any premature refund, the rate of interest as laid down by the Company for the relevant maturity periods shall be reduced in accordance with the provisions of the Companies (Acceptance of Deposits) Rules, 2014. The brokerage is paid upfront for the entire period of deposit and in case of premature withdrawal the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.
- Fixed Deposit Receipts are not transferable. The Company will not recognise any lien on them.
- The deposit receipt, duly discharged on one Rupee revenue stamp must be surrendered to the Company or to the office of authorised brokers at least one month before the date of maturity to enable the Company to renew or refund the deposit as the case may be.
- In case of renewal of deposit, a fresh application form is required to be filled in. No change in the order of depositors will be allowed.

6. SENIOR CITIZENS

In order to get additional interest of 0.50% p.a. Senior Citizens are required to submit age proof, i.e., self-attested copy of Ration Card/Passport/Driving Licence/Voter Identity Card/PAN Card/Aadhar Card/Pension/Service Book/LIC Policy, etc., indicating the date of birth or your status as Senior Citizen (age above 60 years).

7. GENERAL

- Acceptance of Deposits will be at the discretion of the Company and subject to the Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time.
- Intimation to the Company regarding change in address, tax exemption etc, must be made at least 30 days before the date on which next payment of interest falls due or before the date of maturity.
- Deposits are accepted subject to Mumbai Jurisdiction.
- The Company reserve its right to alter or amend without notice any of these conditions as it thinks fit from time to time subject to the Companies (Acceptance of Deposits) Rules 2014 and any other statutory requirement.



Empire Industries Limited

ACKNOWLEDGEMENT SLIP (To be filled in by the Applicant)

Sole / First Applicant's Name and Address

Received with thanks Fixed Deposit Application with Cheque / Draft /
F.D.R. No.....dated drawn on.....
for Rupees..... being
Fixed Deposit for a period of 06 / 12 / 24 / 36 months.

For **EMPIRE INDUSTRIES LIMITED**

Official stamped receipt will be sent by Courier/Post within 15 days.

Date

Authorised Signatory / Authorised Broker



Empire Industries Limited

APPLICATION FORM FOR FIXED DEPOSIT SCHEMES

PLEASE WRITE BELOW IN BLOCK LETTERS & TICK AGAINST THE CORRECT ANSWERS

A. DEPOSIT DETAILS

Amount ₹ (Rupees)

1. Cash 2. Chq / D.D. No

Dated drawn on

3. Renewal of FDR No.

B. SCHEME OPTED

PERIOD

INT. PAYABLE

- | | | |
|--|------------------------------------|--------------------------------------|
| 1. <input type="checkbox"/> Non-cumulative | <input type="checkbox"/> 6 months | <input type="checkbox"/> Quarterly |
| 2. <input type="checkbox"/> Cumulative | <input type="checkbox"/> 12 months | <input type="checkbox"/> Half yearly |
| 3. <input type="checkbox"/> Monthly Income | <input type="checkbox"/> 24 months | <input type="checkbox"/> Yearly |
| 4. <input type="checkbox"/> Annual Income | <input type="checkbox"/> 36 months | <input type="checkbox"/> Monthly |

C. SENIOR CITIZEN YES NO. Please attach self attested Age Proof (Please see instruction No. 6)

D. STATUS

1. Resident Individual
2. Non Resident Individual

E. CATEGORY

1. Public 3. Director
2. Share Holder*

* Regd. Folio No. / DP & Client I.D. No.

F. REPAYABLE TO

1. Self
2. First Named Depositor
3. Either or Survivor

G. INCOME TAX PAN NO.

.....

AADHAR NO.

.....

Please attach Copy of PAN & Aadhar Card

H. DETAILS OF OTHER DEPOSITS

WITH THE COMPANY Yes No

If yes FDR Nos.

I. TAX STATUS

1. Tax to be deducted Yes No Please refer Instructions No.3(b)
2. Form 15G/15H Furnished Yes No

J. BANK PARTICULARS OF FIRST APPLICANT

Account No.

MICR Code: Account: Savings

IFSC Code: Current

Name of the Bank:

Branch:

Please attach cancelled or Xerox copy of Cheque

K. NOMINATION : NAME & ADDRESS OF NOMINEE

(Name of Guardian in case of minor)

Mr./Mrs./Miss

Relation :

Address :

.....

.....

..... Pin Code

L. APPLICANT'S FULL NAME

First Name

Middle Name

Surname

1. Mr./Mrs./Miss/Mast.

2. Mr./Mrs./Miss/Mast.

3. Mr./Mrs./Miss/Mast.

M. ADDRESS OF FIRST APPLICANT

.....

.....

..... Pin Code

Mob.No. E-mail:

N. DECLARATION

This deposit will be subject to the terms and conditions governing acceptance of deposits which I/We have read and agreed to abide by. I/We hereby declare that the amount which is being deposited by me/us with this application is not obtained by me/us by borrowing or accepting deposits from any other person(s). I/We declare that the first named depositor mentioned in our application is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of deduction of tax under Section 194A of the Income-tax Act, 1961. I/We declare that what is stated above is true and correct.

O. SIGNATURE OF APPLICANT(S) (Guardian's in case of Minor)

FIRST

SECOND

THIRD

P. NAME AND ADDRESS OF BROKER

.....

.....

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FOR OFFICE USE ONLY

Dep. Scheme	Customer No.	Deposit No.	Dep. Date		Tax Code	Interest Rate	Broker's Code & Percentage
			Mat. Date				

**CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS
(PURSUANT TO SECTION 73 (2)(A) AND SECTION 76 AND RULE 4(1) AND 4(2) OF THE COMPANIES
(ACCEPTANCE OF DEPOSITS) RULES, 2014]**

1. GENERAL INFORMATION

a.	Name, address, website and other contact details of the company	EMPIRE INDUSTRIES LIMITED Registered Office: Empire Complex 414 Senapati Bapat Marg, Lower Parel Mumbai 400013. Web: www.empiremumbai.com Telephone: 66555453 CIN: L17120MH1900PLC000176 E-Mail : deposits@empiremumbai.com
b.	Date of incorporation of the company	17 th October, 1900.
c.	Business carried on by the company and its subsidiaries with the details of branches or units, if any;	The business carried on by the Company is: (1) Manufacture of Glass Containers for Pharmaceutical Industry; (2) Represents a number of foreign manufacturers of Precision Machine Tools, Measuring Instruments, Testing Machines and Designing and Marketing of Industrial Equipments. (3) Import, Export and Trading in Frozen Sea Food, Meat & other chilled products (4) Vending services of Foods and Non-Food products through Vending Machines under the brand name "GRABBIT". (5) Offering office space in the properties developed at Lower Parel & Vikhroli, under Leave & License basis to Banks and Multinational Companies. The Company has Branch Offices in the states of Andhra Pradesh, Assam, Bihar, Delhi, Haryana, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Punjab, Tamil Nadu, Telangana, Uttar Pradesh & West Bengal, The location of its Plant is as under: VITRUM GLASS Lal Bahadur Shastri Marg, Vikhroli, Mumbai 400083
d.	Brief particulars of the management of the company;	The Company is managed by the Managing Director, subject to the Superintendence, control and direction of the Board of Directors
e.	Names, addresses, DIN and occupations of the directors	

Sr. No	Name	Address	DIN	Occupation
1.	Mr. S. C. Malhotra	Windmere, New Cuffe Parade, Colaba, Mumbai 400005.	00026704	Industrialist
2.	Mr. Ranjit Malhotra	Tahnee Heights Co-Op. Hsg. Soc. Ltd, Flat No. B-34.66, Napean Sea Road, Petit Hall, Mumbai 400006.	00026933	Industrialist
3.	Mr. Dileep Malhotra	Windmere, New Cuffe Parade, Colaba, Mumbai 400005.	00027168	Industrialist
4.	Mr. Rajbir Singh	Flat No.2, Gr. Floor, Kanwal Mansion, 23 Cuffe Parade, Colaba, Mumbai 400005	00826402	Business
5.	Mr. Chandrakant P. Shah	Parekh Bldg., 3rd Floor, 18 Mama Parmanad Marg, Opera House Mumbai 400004.	00450394	Retired Businessman
6.	Mr. Subodh Chandra	Kusum Kunj, Civil Lines, Pilibhit, Uttar Pradesh 262001.	02076844	Business & Agriculture
7.	Ms. Geetanjali Ram Naidu	Laxmi Cottage Building 49/A 1st Floor, Dr. Ambedkar Road, Opp. Apna Sahakar Bank Parel Mumbai : 400012	08713727	Advocate
8.	Mr. Kabir Ranjit Malhotra	Tahnee Heights Co-Op. Hsg. Soc. Ltd, Flat No. B-34.66, Napean Sea Road, Petit Hall, Mumbai 400006.	07019714	Service

f. Management's perception of risk factors
The Company is investing its funds only for the purpose of business and hence there are no financial risks except normal business risks that any Company has to face. The Company has taken out adequate insurance policies for covering the risks to the Company's properties.

g. Details of default, including the amount involved, duration of default and present status, in repayment of-

i)	Statutory Dues	: Nil
ii)	Debentures and interest thereon	: Nil
iii)	Loan from any bank or financial institution and interest thereon	: Nil

2. PARTICULARS OF THE DEPOSIT SCHEME

a.	Date of passing Board Resolution	: 29.06.2020
b.	Date of passing resolution in the general meeting authorizing the invitation of such deposits	: 24.07.2014
c.	Type of deposits, i.e., whether secured or unsecured	: Unsecured
d.	Details of Deposit amounts:-	(₹ in lakhs)
i)	Amount which the company can raise by way of deposits per Act and Rules made there under.	8156.81
ii)	Aggregate Deposit held on :	
a)	Last day of the immediately preceding financial year	8285.09
b)	On the date of issue of the Circular or advertisement	8284.29
iii)	Amount of Deposits proposed to be raised	8156.81
iv)	Amount of Deposits repayable within the Next Twelve months.	3142.66

e. Terms of raising of deposits :

Duration (Months)	6	12	24	36
Rate of Interest (% age p.a)*	6.50	7.50	7.75	8.00
Mode of Payment	Cheque or Demand Draft			
Mode of Repayment	Cheque			
*Additional rate of 0.50% p.a. for Senior Citizen (Age above 60 years)				

f. Proposed time schedule

i)	Date of Opening the scheme	: 28.09.2020
ii)	Time period for which the circular or advertisement is valid	: Till Next AGM

g. Reasons or objects of raising the deposits

h. Credit rating obtained
i) Name of the Credit Rating Agencies : **Credit Analysis & Research Ltd**

ii) Rating obtained : **CARE "A" (FD)**
iii) Meaning of the rating obtained : **Stable**
iv) Date on which rating was obtained : **27/07/2020**

i. Short particulars of the charge created or to be created for securing such deposits, if any. : **Not applicable**

j. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons. : **Nil**

3. DETAILS OF ANY OUTSTANDING DEPOSITS:

a.	Amount Outstanding (Matured but not claimed)	₹ 91.02							
b.	Date of acceptance	02.06.2010 TO 31.03.2019							
c.	Total amount accepted	₹. 8285.09							
d.	Rate of interest	0.5yr	8.75%	1yr	9.75%	2yrs	10.00%	3yrs	10.25%
e.	Total number of depositors	5163							
f.	Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved.	Nil							
g.	Any waiver by the depositors, of interest accrued on deposits.	Nil							

4. FINANCIAL POSITION OF THE COMPANY

a. Profit of the Company before and after making provision for tax (₹ in lakhs)

Financial Year ended	Profit Before Tax	Profit After Tax
31.03.2018	6006.19	4684.42
31.03.2019	6108.19	4333.86
31.03.2020	4023.39	3406.96

b. Dividend declared by the company and interest coverage ratio in respect of the said three Financial years.

Financial Year ended	Dividend Declared		Interest Coverage Ratio
	Amount (₹ in lakhs)	%	
31.03.2018	1500.00	250	5.46
31.03.2019	1500.00	250	4.65
31.03.2020	1500.00	250	2.75

c. A summary of the financial position of the Company as in the two audited balance sheets immediately preceding the date of issue of circular or advertisement. (₹ in lakhs)

ASSETS	As at 31.03.20	As at 31.03.19
Non-current Assets		
Fixed Assets		
Property, Plant & Equipment	29025.87	21223.94
Capital Work-in-Progress	7162.86	10311.49
Right-of-use Assets	2609.25	0.00
Intangible Assets	24.59	32.39
Financial Assets		
Investments	0.01	0.01
Trade Receivables	651.08	372.52
Loans	255.10	219.33
Other Non-Current Assets	1788.19	1482.77
Sub-total(a)	41516.96	33642.45
Current Assets		
Inventories	18258.24	14378.54
Financial Assets		
Trade Receivables	10946.99	11590.22
Cash & Cash Equivalents	2613.91	3694.42
Other Bank balances	570.88	488.95
Loans & Advances	139.25	118.45
Current Tax Assets (Net)	1670.41	1079.99
Other Current Assets	2655.65	2701.05
Sub-Total (b)	36855.33	34051.62
Total (a+b)	78372.29	67694.07

EQUITY AND LAIBILITIES	As at 31.03.20	As at 31.03.19
Equity		
Equity Share Capital	600.00	600.00
Other Equity	22771.14	23138.03
Sub-total(a)	23371.14	23738.03
Non-Current Liabilities		
Financial Liabilities		
Borrowings	16216.03	12030.05
Lease Liability	2727.86	0.00
Trade Payables	57.78	48.22
Other financial Liabilities	6291.30	5817.88
Provisions	2708.67	1792.86
Differed Tax Liabilities (Net)	1377.29	1248.25
Other Non Current Liabilities	2241.30	2534.78
Sub-Total (b)	31620.23	23472.04
Current Liabilities		
Financial liabilities		
Borrowings	11835.06	9779.30
Lease Liability	186.96	0
Trade Payables	3248.75	2971.17
Other Financial Liabilities	2446.37	2761.49
Other Current Liabilities	3082.95	1862.71
Provisions	2580.83	3109.33
Sub-total (c)	23380.92	20484.00
Total (a+b+c)	78372.29	67694.07

5. A DECLARATION BY THE DIRECTORS THAT -

- the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon.
- the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement.
- the company has complied with the provisions of the Act and the rules made there under.
- the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government.
- the deposits accepted by the company before the commencement of the Act have been repaid (or will be repaid along with interest thereon maturity and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities).
- In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
- the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement.
- the deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the company.

By Order of the Board of Directors
FOR EMPIRE INDUSTRIES LTD.

Place : Mumbai
Date : 28.09.2020

S. C. NANDA
Director Finance & Company Secretary