

EMPIRE INDUSTRIES LIMITED
CIN : L17120MH1900PLC000176
Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

(Rs.in Lakhs except EPS Data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Income from Operations						
(a)	Revenue from operation	15,284.59	15,352.76	17,199.06	45,401.05	50,397.03	68,158.77
(b)	Other Income	1,476.26	293.19	620.04	1,972.51	999.69	1,446.82
	Total Income from Operations	16,760.85	15,645.95	17,819.10	47,373.56	51,396.72	69,605.59
2	Expenses						
(a)	Cost of materials consumed	1,990.51	2,138.95	2,097.27	6,021.35	5,994.87	8,194.55
(b)	Cost of Projects	454.48	1,001.39	846.60	2,368.79	3,122.73	5,340.82
(c)	Purchases of stock-in-trade	4,974.40	4,459.35	5,781.46	13,167.92	16,798.26	19,180.06
(d)	Changes in inventories	(548.47)	(465.45)	485.89	(1,113.62)	(1,530.34)	(221.34)
(e)	Employee benefits expense	3,901.58	3,162.42	2,847.51	10,449.35	8,804.94	11,554.01
(f)	Finance costs	527.03	754.21	731.16	1,836.89	2,233.94	3,322.49
(g)	Depreciation and amortisation expenses	423.41	410.67	441.00	1,239.98	1,268.98	1,716.30
(h)	Other expenses	3,816.06	3,178.79	3,543.44	10,362.96	12,032.44	16,248.43
	Total Expenses	15,539.00	14,640.33	16,774.33	44,333.62	48,725.82	65,335.32
3	Profit / (Loss) before tax and exceptional items (1-2)	1,221.85	1,005.62	1,044.77	3,039.94	2,670.90	4,270.27
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	1,221.85	1,005.62	1,044.77	3,039.94	2,670.90	4,270.27
6	Tax expenses						
(1)	Current tax	200.00	200.00	200.00	600.00	400.00	926.80
(2)	Deferred tax	-	-	25.00	-	75.00	(208.98)
7	Profit/ (Loss) for the period from continuing operations (5-6)	1,021.85	805.62	819.77	2,439.94	2,195.90	3,552.45
8	Profit/Loss from discontinued operations	-	-	-	-	-	-
9	Net Profit/Loss for the period (7+8)	1,021.85	805.62	819.77	2,439.94	2,195.90	3,552.45
10	Other comprehensive income						
	- Item that will not be reclassified to Profit/Loss						
	- Remeasurement of Net defined benefit Liability/Asset	(97.66)	362.97	110.12	167.65	330.35	(390.65)
11	Total comprehensive Income/(loss) after Tax(9+10)	924.19	1,168.59	929.89	2,607.59	2,526.25	3,161.80
12	Paid-up equity share capital (Face Value per share Rs.10/-)	600	600	600	600	600	600
13	Earnings per Share (EPS) (Face Value of Rs.10/- Per Share)						
	a)Basic	17.03	13.43	13.66	40.67	36.60	59.21
	b) Diluted	17.03	13.43	13.66	40.67	36.60	59.21

** Not annualised



EMPIRE INDUSTRIES LIMITED
CIN : L17120MH1900PLC000176
Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue :						
	Manufacturing	6,351.55	6,282.07	5,914.86	18,593.21	17,982.98	24,012.92
	Trading and Indenting	6,702.18	5,746.82	8,122.30	17,816.61	22,086.83	29,391.41
	Property Development	203.61	1,295.33	1,318.08	2,980.33	4,874.52	7,349.33
	Others	2,027.25	2,028.54	1,843.82	6,010.90	5,452.70	7,405.11
	Total Segment Revenue	15,284.59	15,352.76	17,199.06	45,401.05	50,397.03	68,158.77
	Less : Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	15,284.59	15,352.76	17,199.06	45,401.05	50,397.03	68,158.77
2	Segment Results :						
	Manufacturing	875.71	589.90	715.64	2,212.01	1,602.47	2,566.87
	Trading and Indenting	313.62	74.84	(51.01)	331.35	357.83	1,541.58
	Property Development	(1,210.91)	(138.54)	(223.20)	(1,520.94)	(436.06)	(1,254.68)
	Others	294.20	940.44	714.46	1,881.90	2,380.91	3,292.17
	Total Segment Results	272.62	1,466.64	1,155.89	2,904.32	3,905.15	6,145.94
	Unallocable items :						
	Less : Finance Cost	527.03	754.21	731.16	1,836.89	2,233.94	3,322.49
	Add : Other Income	1,476.26	293.19	620.04	1,972.51	999.69	1,446.82
	Profit before Tax	1,221.85	1,005.62	1,044.77	3,039.94	2,670.90	4,270.27
3	Segment assets						
	Manufacturing	15,363.32	15,603.63	16,115.84	15,363.32	16,115.84	15,457.21
	Trading and Indenting	18,745.44	17,659.33	18,253.19	18,745.44	18,253.19	16,967.27
	Property Development	10,701.14	11,370.88	11,657.92	10,701.14	11,657.92	13,968.23
	Others	30,893.34	30,102.18	35,935.35	30,893.34	35,935.35	27,573.22
	Total Segment Asstes	75,703.24	74,736.02	81,962.30	75,703.24	81,962.30	73,965.93
4	Segment Liabilities						
	Manufacturing	5,043.79	5,582.78	7,705.61	5,043.79	7,705.61	4,658.32
	Trading and Indenting	7,596.94	7,972.81	11,710.24	7,596.94	11,710.24	6,390.59
	Property Development	2,230.13	1,487.46	1,573.82	2,230.13	1,573.82	3,954.32
	Others	31,383.64	31,168.42	33,267.03	31,383.64	33,267.03	30,621.55
	Total Segment Liabilities	46,254.50	46,211.47	54,256.70	46,254.50	54,256.70	45,624.78



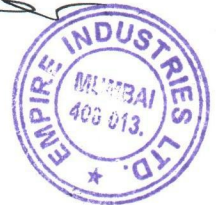
Notes:

1. The Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Director of the Company in the meeting held on 7th February, 2024.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Segment result is prepared in accordance with the Accounting Standard-108 "Operating Segment" as notified in the Companies (Accounting Standard) Rules.
4. The figures for the previous periods have been regrouped/ rearranged wherever necessary to conform current period's classification.
5. Statutory Auditors have conducted a limited review of the financial results for the quarter ended 31st December 2023 under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have expressed an unqualified opinion.

For Empire Industries Limited

Place: Mumbai
Date: 07.02.2024

S. C. MALHOTRA
Chairman
(DIN: 00026704)





Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of Empire Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Empire Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Empire Industries Limited (“the Company”) for the quarter and nine month ended 31st December, 2023 (“the Statement”) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘the Regulation) as amended, including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of interim financial information performed by independent auditor of the entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results does not present fairly, in all material respects, in accordance with the Companies (Indian Accounting Standards) Rules,





2015 ("Ind AS") (as amended) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.T. Jain & Co.
Chartered Accountants
FRN: 103886W



S. T. Jain
Partner
Membership No: 033809
Place: Mumbai
Date: 7th February, 2024
UDIN: 24033809BKARTS3549