

# Empire Industries Limited

CIN: L17120MH1900PLC000176

Registered Office: 414 Senapati Bapat Marg, Lower Parel, Mumbai 400013

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

(in ₹ lakh)

S. No.	Particulars	Quarter Ended			9 MONTHS ENDED		YEAR ENDED
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 Audited
1.	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (net of excise duty)	5,992	5,551	6,113	17,316	17,500	26,501
	(b) Other Operating Income	3,958	3,850	3,432	10,906	8,974	12,012
	<b>Total income from Operations (net)</b>	<b>9,950</b>	<b>9,401</b>	<b>9,545</b>	<b>28,222</b>	<b>26,474</b>	<b>38,513</b>
2.	<b>Expenses</b>						
	(a) Cost of Materials consumed	1,064	1,281	1,242	3,620	3,606	4,944
	(b) Purchase of stock-in-trade	2,934	2,390	2,841	7,282	6,687	10,770
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(314)	55	(459)	(133)	75	246
	(d) Employee benefits expense	1,693	1,703	1,589	5,069	4,529	6,688
	(e) Depreciation & amortisation expense	280	275	258	773	773	969
	(f) Other Expenses	3,081	2,507	2,618	8,070	7,376	9,758
	<b>Total Expenses</b>	<b>8,738</b>	<b>8,211</b>	<b>8,089</b>	<b>24,681</b>	<b>23,046</b>	<b>33,375</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,212</b>	<b>1,190</b>	<b>1,456</b>	<b>3,541</b>	<b>3,428</b>	<b>5,138</b>
4.	Other Income	103	139	87	277	187	496
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>1,315</b>	<b>1,329</b>	<b>1,543</b>	<b>3,818</b>	<b>3,615</b>	<b>5,634</b>
6.	Finance Costs	222	234	243	680	680	967
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>1,093</b>	<b>1,095</b>	<b>1,300</b>	<b>3,138</b>	<b>2,935</b>	<b>4,667</b>
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>1,093</b>	<b>1,095</b>	<b>1,300</b>	<b>3,138</b>	<b>2,935</b>	<b>4,667</b>
10.	Tax expenses	330	330	295	945	745	1,602
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9±10)</b>	<b>763</b>	<b>765</b>	<b>1,005</b>	<b>2,193</b>	<b>2,190</b>	<b>3,065</b>
12.	Extraordinary items	-	-	-	-	-	-
13.	<b>Net Profit/(Loss) for the period (11±12)</b>	<b>763</b>	<b>765</b>	<b>1,005</b>	<b>2,193</b>	<b>2,190</b>	<b>3,065</b>
14.	Share of Profit / (Loss)	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)</b>	<b>763</b>	<b>765</b>	<b>1,005</b>	<b>2,193</b>	<b>2,190</b>	<b>3,065</b>
17.	Paid-up equity share capital (face value per share ₹ 10)	600	600	600	600	600	600
18.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	14,382	14,382	13,050	14,382	13,050	14,382
19.	Earnings per share						
i	Earnings per share before extraordinary items						
	(a) Basic	12.72	12.75	16.75	36.55	36.50	51.08
	(b) Diluted	12.72	12.75	16.75	36.55	36.50	51.08
ii	Earnings Per Share (after extraordinary items) (₹10 each) (not annualised):						
	(a) Basic	12.72	12.75	16.75	36.55	36.50	51.08
	(b) Diluted	12.72	12.75	16.75	36.55	36.50	51.08
	<b>Public shareholding (abstract)</b>						
	Number of shares held by public	16,46,772	16,46,772	16,46,772	16,46,772	16,46,772	16,46,772
	Percentage of shareholding held by public	27.45	27.45	27.45	27.45	27.45	27.45
	<b>Promoters and promoters group shareholding (abstract)</b>						
	(a) Details of pledged or encumbered shares (abstract)						
	Pledged/Encumbered - Number of shares	-	-	-	-	-	-
	Pledged/Encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Pledged/Encumbered - Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Details of non-encumbered shares (abstract)						
	Non-encumbered - Number of shares	43,53,226	43,53,226	43,53,226	43,53,226	43,53,226	43,53,226
	Non-encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Non-encumbered - Percentage of shares (as a % of the total share capital of the company)	72.55	72.55	72.55	72.55	72.55	72.55
	<b>Investor Complaints</b>						
	Pending at the beginning of the quarter	0					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	0					
<b>SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>							(in ₹ lakh)
1	Segment Revenue:						
	Manufacturing	2,878	3,364	3,259	9,716	9,337	12,961
	Trading and Indenting	5,099	4,153	4,739	12,999	12,272	19,133
	Others	1,973	1,884	1,547	5,507	4,865	6,419
	Total segment revenue	9,950	9,401	9,545	28,222	26,474	38,513
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	9,950	9,401	9,545	28,222	26,474	38,513
2	Segment Results:						
	(Profit before tax and interest)						
	Manufacturing	444	472	301	1,333	772	894
	Trading and Indenting	(15)	(37)	380	5	286	46
	Others	886	894	862	2,480	2,557	4,694
	Total	1,315	1,329	1,543	3,818	3,615	5,634
	Less:						
	i) Finance Costs (Net)	119	95	156	403	493	471
	ii) Unallocable expenditure net off unallocable income	103	139	87	277	187	496
	Total Profit/(Loss) before tax	1,093	1,095	1,300	3,138	2,935	4,667
3	Capital Employed:						
	(Segment assets - Segment liabilities)						
	Manufacturing	5,970	5,597	4,699	5,970	4,699	4,942
	Trading and Indenting	2,998	3,050	3,336	2,998	3,336	3,280
	Others	8,207	7,765	8,349	8,207	8,349	6,760
	Total capital employed in segments	17,175	16,412	16,384	17,175	16,384	14,982
	Add: Unallocable capital employed	-	-	-	-	-	-
	Total capital employed in the Company	17,175	16,412	16,384	17,175	16,384	14,982

### NOTES:

- The above results were reviewed by the Audit Committee at their meeting held on 24.01.2017 and were approved at the meeting of the Board of Directors held on the same day.
- The figures for the corresponding periods have been restated/regrouped wherever necessary, to make them comparable.

For EMPIRE INDUSTRIES LIMITED

Place : Mumbai

Date : 24.01.2017

S. C. MALHOTRA

Chairman