

# Empire Industries Limited

CIN: L17120MH1900PLC000176

Registered Office: 414 Senapati Bapat Marg, Lower Parel, Mumbai 400013

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

(in ₹ lakh)

S. No.	Particulars	Quarter Ended			HALF YEAR ENDED		YEAR ENDED
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1	a. Net Sales/Income from operations	5,932	5,244	4,318	11,176	8,625	19,415
	b. Other Operating Income	3,627	2,681	2,966	6,308	5,769	11,961
	<b>Income from operations</b>	<b>9,559</b>	<b>7,925</b>	<b>7,284</b>	<b>17,484</b>	<b>14,394</b>	<b>31,376</b>
2	<b>Expenditure</b>						
	a) Increase/decrease in stock in trade and work in progress	64	319	90	383	299	-713
	b) Consumption of raw materials	839	829	851	1,668	1,732	3,452
	c) Consumption of Stores, Spares, Packing Materials etc.	288	271	212	559	407	1,029
	d) Power and fuel	926	910	883	1,836	1,666	3,502
	e) Purchase of traded goods	2,262	1,401	1,049	3,663	1,875	6,211
	f) Employees Cost	1,709	1,548	1,739	3,257	3,375	6,290
	g) Depreciation	526	224	224	750	423	816
	h) Other expenditure	1,699	1,318	1,216	3,017	2,612	5,617
	<b>Total Expenditure</b>	<b>8,313</b>	<b>6,820</b>	<b>6,264</b>	<b>15,133</b>	<b>12,389</b>	<b>26,204</b>
3	<b>Profit from Operations before other Income, Finance Costs and Exceptional items (1-2)</b>	<b>1,246</b>	<b>1,105</b>	<b>1,020</b>	<b>2,351</b>	<b>2,005</b>	<b>5,172</b>
4	Other Income	23	26	107	49	207	673
5	<b>Profit before Finance Costs and Exceptional items (3+4)</b>	<b>1,269</b>	<b>1,131</b>	<b>1,127</b>	<b>2,400</b>	<b>2,212</b>	<b>5,845</b>
6	Finance Costs	229	203	215	432	468	1,076
7	<b>Profit after Finance Costs but before Exceptional items (5-6)</b>	<b>1,040</b>	<b>928</b>	<b>912</b>	<b>1,968</b>	<b>1,744</b>	<b>4,769</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>1,040</b>	<b>928</b>	<b>912</b>	<b>1,968</b>	<b>1,744</b>	<b>4,769</b>
10	Tax expenses	325	200	255	525	481	1,144
11	<b>Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>715</b>	<b>728</b>	<b>657</b>	<b>1,443</b>	<b>1,263</b>	<b>3,625</b>
12	Extraordinary items (net of tax expenses ₹ )	-	-	-	-	-	-
13	<b>Net Profit(+)/ Loss (-) for the period (11-12)</b>	<b>715</b>	<b>728</b>	<b>657</b>	<b>1,443</b>	<b>1,263</b>	<b>3,625</b>
14	Paid-up equity share capital (face value per share ₹10)	600	600	600	600	600	600
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	-	-	11,399
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualized) (Amount in ₹)	11.92	12.13	10.95	24.05	21.05	60.41
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualized) (Amount in ₹)	11.92	12.13	10.95	24.05	21.05	60.41
17	Public Shareholding						
	- Number of shares	1,780,814	1,843,581	1,845,018	1,780,814	1,845,018	1,843,581
	- Percentage of shareholding	29.68	30.73	30.75	29.68	30.75	30.73
18	Promoters and promoter group Shareholding:						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	4,219,184	4,156,417	4,154,980	4,219,184	4,154,980	4,156,417
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	70.32	69.27	69.25	70.32	69.25	69.27

### SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(in ₹ lakh)

1	<b>Segment Revenue:</b>						
	Manufacturing	3,697	3,163	3,148	6,860	6,350	12,662
	Trading and Indenting	4,145	3,157	2,581	7,302	4,905	12,517
	Others	1,723	1,609	1,590	3,332	3,181	6,621
	Total segment revenue	9,565	7,929	7,319	17,494	14,436	31,800
	Less: Inter segment revenue	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>9,565</b>	<b>7,929</b>	<b>7,319</b>	<b>17,494</b>	<b>14,436</b>	<b>31,800</b>
2	<b>Segment Results:</b>						
	(Profit before tax and interest)						
	Manufacturing	161	141	131	302	250	680
	Trading and Indenting	242	152	103	394	193	967
	Others	888	854	881	1,742	1,743	4,373
	<b>Total</b>	<b>1,291</b>	<b>1,147</b>	<b>1,115</b>	<b>2,438</b>	<b>2,186</b>	<b>6,020</b>
	Less:						
	i) Finance Costs (Net)	211	181	144	392	304	827
	ii) Unallocable expenditure net off unallocable income	40	38	59	78	138	424
	<b>Total Profit/(Loss) before tax</b>	<b>1,040</b>	<b>928</b>	<b>912</b>	<b>1,968</b>	<b>1,744</b>	<b>4,769</b>
3	<b>Capital Employed:</b>						
	(Segment assets - Segment liabilities)						
	Manufacturing	3,972	4,395	4,180	3,972	4,180	4,822
	Trading and Indenting	4,934	4,426	3,427	4,934	3,427	4,353
	Others	4,536	3,762	3,672	4,536	3,672	2,781
	Total capital employed in segments	13,442	12,583	11,279	13,442	11,279	11,956
	Add: Unallocable capital employed	-	-	-	-	-	-
	<b>Total capital employed in the Company</b>	<b>13,442</b>	<b>12,583</b>	<b>11,279</b>	<b>13,442</b>	<b>11,279</b>	<b>11,956</b>

### STATEMENT OF ASSETS AND LIABILITIES

(in ₹ lakh)

S. No.	Particulars	As at	
		30.09.2014 Unaudited	31.03.2014 Audited
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	600.00	600.00
	(b) Reserves and Surplus	12,842.16	11,355.66
	<b>Sub-total - Shareholders' Funds</b>	<b>13,442.16</b>	<b>11,955.66</b>
2	<b>Non-Current Liabilities</b>		
	(a) Long-term Borrowings	4,256.08	4,093.87
	(b) Deferred Tax Liability (Net)	511.80	511.80
	(c) Other Long-term Liabilities	4,750.34	5,458.41
	(d) Long-term Provisions	1,332.31	1,232.31
	<b>Sub-total - Non-Current Liabilities</b>	<b>10,850.53</b>	<b>11,296.39</b>
3	<b>Current Liabilities</b>		
	(a) Short-term Borrowings	6,568.81	5,923.44
	(b) Trade Payables	2,869.61	2,202.91
	(c) Other Current Liabilities	4,143.08	3,155.38
	(d) Short-term Provisions	1,767.20	3,455.72
	<b>Sub-Total - Current Liabilities</b>	<b>15,348.70</b>	<b>14,737.45</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>39,641.39</b>	<b>37,989.50</b>
B	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	21,049.08	20,458.04
	(b) Non-current Investments	0.02	0.03
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-term Loans and Advances	3,575.68	3,210.73
	(e) Other Non-Current Assets	575.30	244.87
	<b>Sub-total - Non-Current Assets</b>	<b>25,200.08</b>	<b>23,913.67</b>
2	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	2,640.18	2,999.12
	(c) Trade Receivables	6,817.96	6,061.54
	(d) Cash and Cash Equivalents	2,969.86	3,499.14
	(e) Short-term Loans and Advances	826.01	598.64
	(f) Other Current Assets	1,187.30	917.39
	<b>Sub-total - Current Assets</b>	<b>14,441.31</b>	<b>14,075.83</b>
	<b>TOTAL - ASSETS</b>	<b>39,641.39</b>	<b>37,989.50</b>

- NOTES:**
- In accordance with the Companies Act, 2013, the Company has computed depreciation with reference to the useful life of respective assets as specified in Schedule II of the Act. Consequently depreciation for the quarter ended 30th September, 2014 is higher by Rs.303 lakhs. Further, as whose useful life has expired as on 1st April, 2014 carrying value of assets has been adjusted against opening reserves amounting to Rs.43.50 lakhs in accordance with the transitional provision as specified in Schedule II of the Companies Act, 2013.
  - The above results were taken on record at the meeting of Board of Directors held on October 30, 2014.
  - The number of investors' complaints: Opening - 0; Received - 0; Disposed - 0 and Closing - 0.
  - The previous year's figures have been regrouped/reclassified wherever necessary.

For **EMPIRE INDUSTRIES LIMITED**

(Sd/-)

Place : Mumbai

S.C. MALHOTRA

Date : 30.10.2014

CHAIRMAN