

Empire Industries Limited

CIN: L17120MH1900PLC000176

Registered Office: 414 Senapati Bapat Marg, Lower Parel, Mumbai 400013

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2014

(In ₹ Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	a. Net Sales/Income from operations	5,849	4,941	3,918	19,415	14,938
	b. Other Operating Income	2,934	3,258	3,627	11,961	13,061
	Income from operations	8,783	8,199	7,545	31,376	27,999
2	Expenditure					
	a) Increase/decrease in stock in trade and work in progress	-927	-85	-288	-713	-464
	b) Consumption of raw materials	837	883	993	3,452	3,640
	c) Consumption of Stores, Spares, Packing Materials etc.	376	246	417	1,029	992
	d) Power and fuel	923	913	749	3,502	2,966
	e) Purchase of traded goods	2,599	1,737	1,218	6,211	3,326
	f) Employees Cost	1,269	1,646	1,673	6,290	6,461
	g) Depreciation	172	221	142	816	745
	h) Other expenditure	1,528	1,477	1,723	5,617	5,546
	Total Expenditure	6,777	7,038	6,627	26,204	23,212
3	Profit from Operations before other Income, Finance Costs and Exceptional items (1-2)	2,006	1,161	918	5,172	4,787
4	Other Income	396	70	246	673	791
5	Profit before Finance Costs and Exceptional items (3+4)	2,402	1,231	1,164	5,845	5,578
6	Finance Costs	405	203	242	1,076	903
7	Profit after Finance Costs but before Exceptional items (5-6)	1,997	1,028	922	4,769	4,675
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	1,997	1,028	922	4,769	4,675
10	Tax expenses	522	141	197	1,144	1,162
11	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1,475	887	725	3,625	3,513
12	Extraordinary items (net of tax expenses ₹)	-	-	-	-	-
13	Net Profit(+)/Loss (-) for the period (11-12)	1,475	887	725	3,625	3,513
14	Paid-up equity share capital (face value per share ₹ 10)	600	600	600	600	600
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	11,355	9,415
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualized) (Amount in ₹)	24.58	14.78	12.08	60.41	58.56
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualized) (Amount in ₹)	24.58	14.78	12.08	60.41	58.56
17	Public Shareholding					
	- Number of shares	1,843,581	1,843,581	2,555,234	1,843,581	2,555,234
	- Percentage of shareholding	30.73	30.73	42.59	30.73	42.59
18	Promoters and promoter group Shareholding:					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	4,156,417	4,156,417	3,444,764	4,156,417	3,444,764
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	69.27	69.27	57.41	69.27	57.41

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (In ₹ Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Segment Revenue:					
	Manufacturing	3,318	2,994	2,738	12,662	11,342
	Trading and Indenting	4,000	3,612	3,234	12,517	10,349
	Others	1,807	1,633	1,661	6,621	6,578
	Total segment revenue	9,125	8,239	7,633	31,800	28,269
	Less: Inter segment revenue	-	-	-	-	-
	Net Sales/Income from operations	9,125	8,239	7,633	31,800	28,269
2	Segment Results: (Profit before tax and interest)					
	Manufacturing	308	122	23	680	584
	Trading and Indenting	598	176	-484	967	559
	Others	1,680	950	1,511	4,373	4,268
	Total	2,586	1,248	1,050	6,020	5,411
	Less:					
	i) Finance Costs (Net)	351	172	85	827	382
	ii) Unallocable expenditure net off unallocable income	238	48	43	424	354
	Total Profit/(Loss) before tax	1,997	1,028	922	4,769	4,675
3	Capital Employed: (Segment assets - Segment liabilities)					
	Manufacturing	4,822	4,324	4,292	4,822	4,292
	Trading and Indenting	4,353	3,468	4,262	4,353	4,262
	Others	2,781	4,374	1,462	2,781	1,462
	Total capital employed in segments	11,956	12,166	10,016	11,956	10,016
	Add: Unallocable capital employed	-	-	-	-	-
	Total capital employed in the Company	11,956	12,166	10,016	11,956	10,016

STATEMENT OF ASSETS AND LIABILITIES (In ₹ Lakhs)

	Particulars	As At		NOTES:
		31.03.2014 Audited	31.03.2013 Audited	
A	EQUITY AND LIABILITIES			1. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. 2. The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year. 3. The Board of Directors at their meeting approved and declared a dividend of ₹ 24/- per share. 4. The above results were taken on record at the meeting of Board of Directors held on May 29, 2014. 5. The number of investors' complaints: Opening - 0; Received - 0; Disposed - 0 and Closing - 0.
1	Shareholders' Funds			
	(a) Share Capital	600.00	600.00	
	(b) Reserves and Surplus	11,355.66	9,415.77	
	Sub-total - Shareholders' Funds	11,955.66	10,015.77	
2	Non-Current Liabilities			
	(a) Long-term Borrowings	4,093.87	1,736.72	
	(b) Deferred Tax Liability (Net)	511.80	220.53	
	(c) Other Long-term Liabilities	5,458.41	4,533.57	
	(d) Long-term Provisions	1,232.31	1,282.97	
	Sub-total - Non-Current Liabilities	11,296.39	7,773.79	
3	Current Liabilities			
	(a) Short-term Borrowings	5,923.44	4,440.80	
	(b) Trade Payables	2,202.91	2,345.03	
	(c) Other Current Liabilities	3,155.38	3,212.16	
	(d) Short-term Provisions	3,455.72	4,013.57	
	Sub-Total - Current Liabilities	14,737.45	14,011.56	
	TOTAL-EQUITY AND LIABILITIES	37,989.50	31,801.12	
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets	20,458.04	17,157.13	
	(b) Non-current Investments	0.03	0.28	
	(c) Deferred Tax Assets (Net)	-	-	
	(d) Long-term Loans and Advances	3,210.73	598.09	
	(e) Other Non-Current Assets	244.87	525.56	
	Sub-total - Non-Current Assets	23,913.67	18,281.06	
2	Current Assets			
	(a) Current Investments	-	-	
	(b) Inventories	2,999.12	2,256.46	
	(c) Trade Receivables	6,061.54	5,360.43	
	(d) Cash and Cash Equivalents	3,499.14	4,616.62	
	(e) Short-term Loans and Advances	598.64	260.67	
	(f) Other Current Assets	917.39	1,025.88	
	Sub-total - Current Assets	14,075.83	13,520.06	
	TOTAL - ASSETS	37,989.50	31,801.12	

For EMPIRE INDUSTRIES LIMITED

Sd/-

S.C. MALHOTRA

CHAIRMAN

Place : Mumbai
Date : 29.05.2014