

Empire Industries Limited

CIN: L17120MH1900PLC000176

Registered Office: 414 Senapati Bapat Marg, Lower Parel, Mumbai 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

(in ₹ lakh)

S. No.	Particulars	Quarter Ended			HALF YEAR ENDED		YEAR ENDED
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
1	a. Net Sales/Income from operations	5,782	5,605	5,932	11,387	11,176	24,100
	b. Other Operating Income	2,548	2,994	3,627	5,542	6,308	11,320
	Income from operations	8,330	8,599	9,559	16,929	17,484	35,420
2	Expenditure						
	a) Increase/decrease in stock in trade and work in progress	425	109	64	534	383	-768
	b) Consumption of raw materials	950	939	839	1,889	1,668	3,439
	c) Consumption of Stores, Spares, Packing Materials etc.	237	238	288	475	559	1,091
	d) Power and fuel	760	725	926	1,485	1,836	3,404
	e) Purchase of traded goods	1,764	2,082	2,262	3,846	3,663	9,750
	f) Employees Cost	1,485	1,455	1,709	2,940	3,257	6,394
	g) Depreciation	258	257	526	515	750	1,243
	h) Other expenditure	1,658	1,615	1,699	3,273	3,017	5,840
	Total Expenditure	7,537	7,420	8,313	14,957	15,133	30,393
3	Profit from Operations before other Income, Finance Costs and Exceptional items (1-2)	793	1,179	1,246	1,972	2,351	5,027
4	Other Income	82	18	23	100	49	504
5	Profit before Finance Costs and Exceptional items (3+4)	875	1,197	1,269	2,072	2,400	5,531
6	Finance Costs	221	216	229	437	432	931
7	Profit after Finance Costs but before Exceptional items (5-6)	654	981	1,040	1,635	1,968	4,600
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	654	981	1,040	1,635	1,968	4,600
10	Tax expenses	160	290	325	450	525	1,144
11	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	494	691	715	1,185	1,443	3,456
12	Extraordinary items (net of tax expenses ₹)	-	-	-	-	-	-
13	Net Profit(+)/ Loss (-) for the period (11-12)	494	691	715	1,185	1,443	3,456
14	Paid-up equity share capital (face value per share ₹10)	600	600	600	600	600	600
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	-	-	13,050
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualized) (Amount in ₹)	8.23	11.52	11.92	19.75	24.05	56.89
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date & for the previous year (Not annualized) (Amount in ₹)	8.23	11.52	11.92	19.75	24.05	56.89
17	Public Shareholding						
	- Number of shares	1,646,772	1,646,772	1,780,814	1,780,814	1,780,814	1,661,649
	- Percentage of shareholding	27.45	27.45	29.68	29.68	29.68	27.69
18	Promoters & promoter group Shareholding:						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	4,353,226	4,353,226	4,219,184	4,219,184	4,219,184	4,338,349
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	72.55	72.55	70.32	70.32	70.32	72.31

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(in ₹ lakh)

1	Segment Revenue:						
	Manufacturing	2,844	3,234	3,697	6,078	6,860	12,854
	Trading and Indenting	3,806	3,727	4,145	7,533	7,302	16,199
	Others	1,680	1,638	1,723	3,318	3,332	6,719
	Total segment revenue	8,330	8,599	9,565	16,929	17,494	35,772
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	8,330	8,599	9,565	16,929	17,494	35,772
2	Segment Results:						
	(Profit before tax and interest)						
	Manufacturing	238	233	161	471	302	1,052
	Trading and Indenting	-208	114	242	-94	394	552
	Others	811	854	888	1,665	1,742	4,343
	Total	841	1,201	1,291	2,042	2,438	5,947
	Less:						
	i) Finance Costs (Net)	148	202	211	350	392	780
	ii) Unallocable expenditure net off unallocable income	39	18	40	57	78	567
	Total Profit/(Loss) before tax	654	981	1,040	1,635	1,968	4,600
3	Capital Employed:						
	(Segment assets - Segment liabilities)						
	Manufacturing	4,499	4,763	3,972	4,499	3,972	4,881
	Trading and Indenting	2,626	3,217	4,934	2,626	4,934	3,816
	Others	7,710	6,362	4,536	7,710	4,536	4,953
	Total capital employed in segments	14,835	14,342	13,442	14,835	13,442	13,650
	Add: Unallocable capital employed	-	-	-	-	-	-
	Total capital employed in the Company	14,835	14,342	13,442	14,835	13,442	13,650

STATEMENT OF ASSETS AND LIABILITIES

(in ₹ lakh)

S. No.	Particulars	As at	
		30.09.2015 Unaudited	31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	600.00	600.00
	(b) Reserves and Surplus	14,235.06	13,050.53
	Sub-total - Shareholders' Funds	14,835.06	13,650.53
2	Non-Current Liabilities		
	(a) Long-term Borrowings	6,953.01	4,297.83
	(b) Deferred Tax Liability (Net)	366.15	366.15
	(c) Other Long-term Liabilities	7,089.61	6,989.90
	(d) Long-term Provisions	1,279.31	1,285.94
	Sub-total - Non-Current Liabilities	15,688.08	12,939.82
3	Current Liabilities		
	(a) Short-term Borrowings	7,822.13	5,114.10
	(b) Trade Payables	3,820.94	4,164.94
	(c) Other Current Liabilities	2,700.02	2,274.67
	(d) Short-term Provisions	1,990.56	3,721.45
	Sub-Total - Current Liabilities	16,333.65	15,275.16
	TOTAL-EQUITY AND LIABILITIES	46,856.79	41,865.51
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	21,622.86	21,976.74
	(b) Non-current Investments	0.02	0.03
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-term Loans and Advances	397.10	223.06
	(e) Other Non-Current Assets	942.97	705.85
	Sub-total - Non-Current Assets	22,962.95	22,905.68
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	8,834.51	8,048.03
	(c) Trade Receivables	5,440.41	5,899.06
	(d) Cash and Cash Equivalents	7,565.60	3,339.72
	(e) Short-term Loans and Advances	1,216.89	780.51
	(f) Other Current Assets	836.43	892.51
	Sub-total - Current Assets	23,893.84	18,959.83
	TOTAL - ASSETS	46,856.79	41,865.51

NOTES:

- The above results were taken on record at the meeting of Board of Directors held on October 30, 2015.
- The number of investors' complaints: Opening - 0; Received - 3; Disposed - 3 and Closing - 0.
- The previous year's figures have been regrouped/reclassified wherever necessary.

For EMPIRE INDUSTRIES LIMITED

Place : Mumbai

S. C. MALHOTRA

Date : 30.10.2015

Chairman