

# Empire Industries Limited

CIN: L17120MH1900PLC000176

Registered Office: 414 Senapati Bapat Marg, Lower Parel, Mumbai 400013

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2016

(in ₹ lakh)

S. No.	Particulars	Quarter Ended			HALF YEAR ENDED		YEAR ENDED
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1.	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (net of excise duty)	5,551	5,773	5,782	11,324	11,387	26,501
	(b) Other Operating Income	3,850	3,098	2,548	6,948	5,542	12,012
	<b>Total income from Operations (net)</b>	<b>9,401</b>	<b>8,871</b>	<b>8,330</b>	<b>18,272</b>	<b>16,929</b>	<b>38,513</b>
2.	<b>Expenses</b>						
	(a) Cost of Materials consumed	1,281	1,275	1,187	2,556	2,364	4,944
	(b) Purchase of stock-in-trade	2,390	1,958	1,764	4,348	3,846	10,770
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	55	126	425	181	534	246
	(d) Employee benefits expense	1,703	1,673	1,485	3,376	2,940	6,688
	(e) Depreciation & amortisation expense	275	218	258	493	515	969
	(f) Other Expenses	2,507	2,482	2,418	4,989	4,758	9,758
	<b>Total Expenses</b>	<b>8,211</b>	<b>7,732</b>	<b>7,537</b>	<b>15,943</b>	<b>14,957</b>	<b>33,375</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,190</b>	<b>1,139</b>	<b>793</b>	<b>2,329</b>	<b>1,972</b>	<b>5,138</b>
4.	Other Income	139	35	82	174	100	496
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>1,329</b>	<b>1,174</b>	<b>875</b>	<b>2,503</b>	<b>2,072</b>	<b>5,634</b>
6.	Finance Costs	234	224	221	458	437	967
7.	<b>Profit /s from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>1,095</b>	<b>950</b>	<b>654</b>	<b>2,045</b>	<b>1,635</b>	<b>4,667</b>
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>1,095</b>	<b>950</b>	<b>654</b>	<b>2,045</b>	<b>1,635</b>	<b>4,667</b>
10.	Tax expenses	330	285	160	615	450	1,602
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>765</b>	<b>665</b>	<b>494</b>	<b>1,430</b>	<b>1,185</b>	<b>3,065</b>
12.	Extraordinary items (net of tax ₹ Expense ___ Lakhs)	-	-	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>765</b>	<b>665</b>	<b>494</b>	<b>1,430</b>	<b>1,185</b>	<b>3,065</b>
14.	Share of Profit / (Loss)	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>765</b>	<b>665</b>	<b>494</b>	<b>1,430</b>	<b>1,185</b>	<b>3,065</b>
17.	Paid-up equity share capital (face value per share ₹ 10)	600	600	600	600	600	600
18.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	14,382	14,382	13,050	14,382	13,050	14,382
19.	Earnings per share						
i	Earnings per share before extraordinary items						
	(a) Basic	12.75	11.08	8.23	23.83	19.75	51.08
	(b) Diluted	12.75	11.08	8.23	23.83	19.75	51.08
ii	Earnings Per Share (after extraordinary items) (₹10 each) (not annualised):						
	(a) Basic	12.75	11.08	8.23	23.83	19.75	51.08
	(b) Diluted	12.75	11.08	8.23	23.83	19.75	51.08
	<b>Public shareholding (abstract)</b>						
	Number of shares held by public	1,646,772	1,646,772	1,646,772	1,646,772	1,646,772	1,646,772
	Percentage of shareholding held by public	27.45	27.45	27.45	27.45	27.45	27.45
	<b>Promoters and promoters group shareholding (abstract)</b>						
(a)	Details of pledged or encumbered shares (abstract)						
	Pledged/Encumbered-Number of shares	-	-	-	-	-	-
	Pledged/Encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Pledged/Encumbered - Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Details of non-encumbered shares (abstract)						
	Non-encumbered - Number of shares	4,353,226	4,353,226	4,353,226	4,353,226	4,353,226	4,353,226
	Non-encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Non-encumbered - Percentage of shares (as a % of the total share capital of the company)	72.55	72.55	72.55	72.55	72.55	72.55
	<b>Investor Complaints</b>						
	Pending at the beginning of the quarter	0					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the year	0					

### SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(in ₹ lakh)

1	<b>Segment Revenue:</b>						
	Manufacturing	3,364	3,474	2,844	6,838	6,078	12,961
	Trading and Indenting	4,153	3,747	3,806	7,900	7,533	19,179
	Others	1,884	1,650	1,680	3,534	3,318	6,419
	<b>Total segment revenue</b>	<b>9,401</b>	<b>8,871</b>	<b>8,330</b>	<b>18,272</b>	<b>16,929</b>	<b>38,559</b>
	Less: Inter segment revenue	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>9,401</b>	<b>8,871</b>	<b>8,330</b>	<b>18,272</b>	<b>16,929</b>	<b>38,559</b>
2	<b>Segment Results:</b>						
	(Profit before tax and interest)						
	Manufacturing	472	417	238	889	471	894
	Trading and Indenting	-37	57	-208	20	-94	46
	Others	894	700	811	1,594	1,665	4,949
	<b>Total</b>	<b>1,329</b>	<b>1,174</b>	<b>841</b>	<b>2,503</b>	<b>2,042</b>	<b>5,889</b>
	Less:						
	i) Finance Costs (Net)	95	189	148	284	350	655
	ii) Unallocable expenditure net off unallocable income	139	35	39	174	57	567
	<b>Total Profit/(Loss) before tax</b>	<b>1,095</b>	<b>950</b>	<b>654</b>	<b>2,045</b>	<b>1,635</b>	<b>4,667</b>
3	<b>Capital Employed:</b>						
	(Segment assets - Segment liabilities)						
	Manufacturing	5,597	5,220	4,499	5,597	4,499	4,942
	Trading and Indenting	3,050	3,282	2,626	3,050	2,626	3,280
	Others	7,765	7,145	7,710	7,765	7,710	6,760
	Total capital employed in segments	16,412	15,647	14,835	16,412	14,835	14,982
	Add: Unallocable capital employed	-	-	-	-	-	-
	<b>Total capital employed in the Company</b>	<b>16,412</b>	<b>15,647</b>	<b>14,835</b>	<b>16,412</b>	<b>14,835</b>	<b>14,982</b>

### STATEMENT OF ASSETS AND LIABILITIES

S. No.	Particulars	As at	
		30.09.2016 Unaudited	31.03.2016 Audited
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	600.00	600.00
	(b) Reserves and Surplus	15,812.00	14,382.24
	<b>Sub-total - Shareholders' Funds</b>	<b>16,412.00</b>	<b>14,982.24</b>
2	<b>Non-Current Liabilities</b>		
	(a) Long-term Borrowings	7,396.00	6,602.87
	(b) Deferred Tax Liability (Net)	538.00	538.13
	(c) Other Long-term Liabilities	7,631.00	7,007.80
	(d) Long-term Provisions	2,145.00	1,502.01
	<b>Sub-total - Non-Current Liabilities</b>	<b>17,710.00</b>	<b>15,650.81</b>
3	<b>Current Liabilities</b>		
	(a) Short-term Borrowings	6,773.00	7,320.44
	(b) Trade Payables	4,538.00	5,481.28
	(c) Other Current Liabilities	4,445.00	4,654.76
	(d) Short-term Provisions	3,164.00	2,501.61
	<b>Sub-Total - Current Liabilities</b>	<b>18,920.00</b>	<b>19,958.09</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>53,042.00</b>	<b>50,591.14</b>
B	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	22,274.00	21,716.74
	(b) Non-current Investments	-	0.03
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-term Loans and Advances	187.00	297.25
	(e) Other Non-Current Assets	1,297.00	536.63
	<b>Sub-total - Non-Current Assets</b>	<b>23,758.00</b>	<b>22,550.65</b>
2	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	11,343.00	10,454.08
	(c) Trade Receivables	7,401.00	7,855.46
	(d) Cash and Cash Equivalents	8,081.00	7,746.67
	(e) Short-term Loans and Advances	1,750.00	658.82
	(f) Other Current Assets	709.00	1,325.46
	<b>Sub-total - Current Assets</b>	<b>29,284.00</b>	<b>28,040.49</b>
	<b>TOTAL - ASSETS</b>	<b>53,042.00</b>	<b>50,591.14</b>

**NOTES:**

1 The above results were reviewed by the Audit Committee at their meeting held on 28.10.2016 and were approved at the meeting of the Board of Directors held on the same day.

2 The figures for the corresponding periods have been restated/regrouped wherever necessary, to make them comparable.

**For EMPIRE INDUSTRIES LIMITED**

Place : Mumbai

**S. C. MALHOTRA**

Date : 28.10.2016

**Chairman**