

# Empire Industries Limited

CIN: L17120MH1900PLC000176

Registered Office: 414 Senapati Bapat Marg, Lower Parel, Mumbai 400013

## AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2015

(In ₹ Lakhs)

Sr.	Particulars	Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	a. Net Sales/Income from operations	6,878	6,046	5,849	24,100	19,415
	b. Other Operating Income	2,517	2,495	2,934	11,320	11,961
	<b>Income from operations</b>	<b>9,395</b>	<b>8,541</b>	<b>8,783</b>	<b>35,420</b>	<b>31,376</b>
2	<b>Expenditure</b>					
	a) Increase/decrease in stock in trade and work in progress	-732	-419	-927	-768	-713
	b) Consumption of raw materials	934	837	837	3,439	3,452
	c) Consumption of Stores, Spares, Packing Materials etc.	286	246	376	1,091	1,029
	d) Power and fuel	707	861	923	3,404	3,502
	e) Purchase of traded goods	3,686	2,401	2,599	9,750	6,211
	f) Employees Cost	1,679	1,458	1,269	6,394	6,290
	g) Depreciation	275	218	172	1,243	816
	h) Other expenditure	1,292	1,531	1,528	5,840	5,617
	<b>Total Expenditure</b>	<b>8,127</b>	<b>7,133</b>	<b>6,777</b>	<b>30,393</b>	<b>26,204</b>
3	<b>Profit from Operations before other Income, Finance Costs and Exceptional items (1-2)</b>	<b>1,268</b>	<b>1,408</b>	<b>2,006</b>	<b>5,027</b>	<b>5,172</b>
4	Other Income	129	326	396	504	673
5	<b>Profit before Finance Costs and Exceptional items (3+4)</b>	<b>1,397</b>	<b>1,734</b>	<b>2,402</b>	<b>5,531</b>	<b>5,845</b>
6	Finance Costs	246	253	405	931	1,076
7	<b>Profit after Finance Costs but before Exceptional items (5-6)</b>	<b>1,151</b>	<b>1,481</b>	<b>1,997</b>	<b>4,600</b>	<b>4,769</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>1,151</b>	<b>1,481</b>	<b>1,997</b>	<b>4,600</b>	<b>4,769</b>
10	Tax expenses	232	430	522	1,187	1,144
11	<b>Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>919</b>	<b>1,051</b>	<b>1,475</b>	<b>3,413</b>	<b>3,625</b>
12	Extraordinary items (net of tax expenses ₹)	-	-	-	-	-
13	<b>Net Profit(+)/Loss (-) for the period (11-12)</b>	<b>919</b>	<b>1,051</b>	<b>1,475</b>	<b>3,413</b>	<b>3,625</b>
14	Paid-up equity share capital (face value per share ₹10)	600	600	600	600	600
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	13,650	11,355
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualized) (Amount in ₹)	15.32	17.52	24.58	56.89	60.41
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualized) (Amount in ₹)	15.32	17.52	24.58	56.89	60.41
17	Public Shareholding					
	- Number of shares	1,661,649	1,758,229	1,843,581	1,661,649	1,843,581
	- Percentage of shareholding	27.69	29.30	30.73	27.69	30.73
18	Promoters and promoter group Shareholding:					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	4,338,349	4,241,769	4,156,417	4,338,349	4,156,417
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	72.31	70.70	69.27	72.31	69.27

### SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (In ₹ Lakhs)

Sr.	Particulars	Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	<b>Segment Revenue:</b>					
	Manufacturing	3,008	2,986	3,318	12,854	12,662
	Trading and Indenting	5,071	3,826	4,000	16,199	12,517
	Others	1,358	2,029	1,807	6,719	6,621
	<b>Total segment revenue</b>	<b>9,437</b>	<b>8,841</b>	<b>9,125</b>	<b>35,772</b>	<b>31,800</b>
	Less: Inter segment revenue	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>9,437</b>	<b>8,841</b>	<b>9,125</b>	<b>35,772</b>	<b>31,800</b>
2	<b>Segment Results: (Profit before tax and interest)</b>					
	Manufacturing	429	321	308	1,052	680
	Trading and Indenting	-349	507	598	552	967
	Others	1,721	880	1,680	4,343	4,373
	<b>Total</b>	<b>1,801</b>	<b>1,708</b>	<b>2,586</b>	<b>5,947</b>	<b>6,020</b>
	Less:					
	i) Finance Costs (Net)	161	227	351	780	827
	ii) Unallocable expenditure net off unallocable income	489	-	238	567	424
	<b>Total Profit/(Loss) before tax</b>	<b>1,151</b>	<b>1,481</b>	<b>1,997</b>	<b>4,600</b>	<b>4,769</b>
3	<b>Capital Employed:</b>					
	(Segment assets - Segment liabilities)					
	Manufacturing	4,881	3,750	4,822	4,881	4,822
	Trading and Indenting	3,816	4,749	4,353	3,816	4,353
	Others	4,953	6,414	2,781	4,953	2,781
	<b>Total capital employed in segments</b>	<b>13,650</b>	<b>14,913</b>	<b>11,956</b>	<b>13,650</b>	<b>11,956</b>
	Add: Unallocable capital employed	-	-	-	-	-
	<b>Total capital employed in the Company</b>	<b>13,650</b>	<b>14,913</b>	<b>11,956</b>	<b>13,650</b>	<b>11,956</b>

### STATEMENT OF ASSETS AND LIABILITIES (In ₹ Lakhs)

Sr.	Particulars	As At		NOTES:
		31.03.2015 Audited	31.03.2014 Audited	
A	<b>EQUITY AND LIABILITIES</b>			1. The above results were reviewed by the Audit Committee at their meeting held on 25.05.2015 and were approved at the meeting of the Board of Directors held on the same day. 2. The Board of Directors at their meeting approved and declared a dividend of ₹24/- per share. 3. The figures for the corresponding previous periods have been restated/ regrouped wherever necessary, to make them comparable. 4. The figures for the quarter ended March 31, 2015 and March 31, 2014 are balancing figures between audited figures in respect of financial year and published year to date figures up to the third quarter of the relevant financial year. 5. Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability from April 1, 2014, the Company has provided depreciation with reference to estimated useful lives of the Fixed Assets as prescribed in Schedule II of the Act. Consequently, the depreciation charge for the quarter and year ended 31 <sup>st</sup> March, 2015 is higher by ₹ 38.50 lakh and ₹341.50 lakh respectively. Further, in accordance with the requirement of Schedule II of the Act, depreciation of ₹14.50 lakh (net of deferred tax) has been adjusted in Reserves and Surplus for the assets whose remaining useful life is Nil as at 1 <sup>st</sup> April, 2014. 6. The number of investors' complaints: Opening - 0; Received - 0; Disposed - 0 and Closing - 0.
1	<b>Shareholders' Funds</b>			
	(a) Share Capital	600.00	600.00	
	(b) Reserves and Surplus	13,050.53	11,355.66	
	<b>Sub-total - Shareholders' Funds</b>	<b>13,650.53</b>	<b>11,955.66</b>	
2	<b>Non-Current Liabilities</b>			
	(a) Long-term Borrowings	4,297.83	4,093.87	
	(b) Deferred Tax Liability (Net)	366.15	511.80	
	(c) Other Long-term Liabilities	6,989.90	5,458.41	
	(d) Long-term Provisions	1,285.94	1,232.31	
	<b>Sub-total - Non-Current Liabilities</b>	<b>12,939.82</b>	<b>11,296.39</b>	
3	<b>Current Liabilities</b>			
	(a) Short-term Borrowings	5,114.10	5,923.44	
	(b) Trade Payables	4,164.94	2,202.91	
	(c) Other Current Liabilities	2,274.67	3,155.38	
	(d) Short-term Provisions	3,721.45	3,455.72	
	<b>Sub-Total - Current Liabilities</b>	<b>15,275.16</b>	<b>14,737.45</b>	
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>41,865.51</b>	<b>37,989.50</b>	
B	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	(a) Fixed Assets	21,976.74	20,458.04	
	(b) Non-current Investments	0.03	0.03	
	(c) Deferred Tax Assets (Net)	-	-	
	(d) Long-term Loans and Advances	223.06	1,055.79	
	(e) Other Non-Current Assets	705.85	244.87	
	<b>Sub-total - Non-Current Assets</b>	<b>22,905.68</b>	<b>21,758.73</b>	
2	<b>Current Assets</b>			
	(a) Current Investments	-	-	
	(b) Inventories	8,048.03	5,154.06	
	(c) Trade Receivables	5,899.06	6,061.54	
	(d) Cash and Cash Equivalents	3,339.72	3,499.14	
	(e) Short-term Loans and Advances	780.51	598.64	
	(f) Other Current Assets	892.51	917.39	
	<b>Sub-total - Current Assets</b>	<b>18,959.83</b>	<b>16,230.77</b>	
	<b>TOTAL - ASSETS</b>	<b>41,865.51</b>	<b>37,989.50</b>	

For **EMPIRE INDUSTRIES LIMITED**  
Sd/-  
S.C. MALHOTRA  
CHAIRMAN

Place : Mumbai  
Date : 25.05.2015