

Empire Industries Limited

CIN: L17120MH1900PLC000176

Registered Office: 414 Senapati Bapat Marg, Lower Parel, Mumbai 400013

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2016

(In ₹ Lakhs)

Sr.	Particulars	Quarter Ended			Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1.	Income from Operations					
	(a) Net Sales/Income from Operations (net of excise duty)	9,001	6,113	6,878	26,501	24,100
	(b) Other Operating Income	3,038	3,432	2,517	12,012	11,320
	Total income from Operations (net)	12,039	9,545	9,395	38,513	35,420
2.	Expenses					
	(a) Cost of Materials consumed	1,338	1,242	1,220	4,944	4,530
	(b) Purchase of stock-in-trade	4,083	2,841	3,686	10,770	9,750
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	171	(459)	(732)	246	(768)
	(d) Employee benefits expense	2,159	1,589	1,679	6,688	6,394
	(e) Depreciation and amortisation expense	196	258	275	969	1,243
	(f) Other Expenses	2,382	2,618	1,999	9,758	9,244
	Total Expenses	10,329	8,089	8,127	33,375	30,393
3.	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	1,710	1,456	1,268	5,138	5,027
4.	Other Income	309	87	129	496	504
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	2,019	1,543	1,397	5,634	5,531
6.	Finance Costs	287	243	246	967	931
7.	Profit /s from ordinary activities after finance costs but before exceptional items (5 ± 6)	1,732	1,300	1,151	4,667	4,600
8.	Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	1,732	1,300	1,151	4,667	4,600
10.	Tax expenses	857	295	232	1,602	1,187
11.	Net Profit / (Loss) from ordinary activities after tax (9±10)	875	1,005	919	3,065	3,413
12.	Extraordinary items (net of tax ₹ Expense ___ Lakhs)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 ± 12)	875	1,005	919	3,065	3,413
14.	Share of Profit / (Loss)	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	875	1,005	919	3,065	3,413
17.	Paid-up equity share capital (face value per share ₹10)	600	600	600	600	600
18.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	14,382	13,050	13,050	14,382	13,050
19.	Earnings per share					
i	Earnings per share before extraordinary items					
	(a) Basic	14.58	16.75	15.32	51.08	56.89
	(b) Diluted	14.58	16.75	15.32	51.08	56.89
ii	Earnings Per Share (after extraordinary items) (10 each) (not annualised):					
	(a) Basic	14.58	16.75	15.32	51.08	56.89
	(b) Diluted	14.58	16.75	15.32	51.08	56.89
	Public shareholding (abstract)					
	Number of shares held by public	1,646,772	1,646,772	1,661,649	1,646,772	1,661,649
	Percentage of shareholding held by public	27.45	27.45	27.69	27.45	27.69
	Promoters and promoters group shareholding (abstract)					
(a)	Details of pledged or encumbered shares (abstract)					
	Pledged /Encumbered - Number of shares	-	-	-	-	-
	Pledged/Encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Pledged/Encumbered - Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Details of non-encumbered shares (abstract)					
	Non-encumbered - Number of shares	4,353,226	4,353,226	4,338,349	4,353,226	4,338,349
	Non-encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Non-encumbered - Percentage of shares (as a % of the total share capital of the company)	72.55	72.55	72.31	72.55	72.31
	Investor Complaints					
	Pending at the beginning of the quarter	0				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the year	0				

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (In ₹ Lakhs)

Sr.	Particulars	Quarter Ended			Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Segment Revenue:					
	Manufacturing	3,624	3,259	3,008	12,961	12,854
	Trading and Indenting	6,907	4,739	5,071	19,179	16,199
	Others	1,554	1,547	1,358	6,419	6,719
	Total segment revenue	12,085	9,545	9,437	38,559	35,772
	Less: Inter segment revenue	-	-	-	-	-
	Net Sales/Income from operations	12,085	9,545	9,437	38,559	35,772
2	Segment Results: (Profit before tax and interest)					
	Manufacturing	122	301	429	894	1,052
	Trading and Indenting	(240)	380	(349)	46	552
	Others	2,451	833	1,721	4,949	4,343
	Total	2,333	1,514	1,801	5,889	5,947
	Less:					
	i) Finance Costs (Net)	148	157	161	655	780
	ii) Unallocable expenditure net off unallocable income	453	57	489	567	567
	Total Profit/(Loss) before tax	1,732	1,300	1,151	4,667	4,600
3	Capital Employed:					
	(Segment assets - Segment liabilities)					
	Manufacturing	4,942	4,699	4,881	4,942	4,881
	Trading and Indenting	3,280	3,336	3,816	3,280	3,816
	Others	6,760	8,349	4,953	6,760	4,953
	Total capital employed in segments	14,982	16,384	13,650	14,982	13,650
	Add: Unallocable capital employed	-	-	-	-	-
	Total capital employed in the Company	14,982	16,384	13,650	14,982	13,650

STATEMENT OF ASSETS AND LIABILITIES (In ₹ Lakhs)

Sr.	Particulars	As At		NOTES:
		31.03.2016 Audited	31.03.2015 Audited	
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	600.00	600.00	
	(b) Reserves and Surplus	14,382.24	13,050.53	
	Sub-total - Shareholders' Funds	14,982.24	13,650.53	
2	Non-Current Liabilities			
	(a) Long-term Borrowings	6,602.87	4,297.83	
	(b) Deferred Tax Liability (Net)	538.13	366.15	
	(c) Other Long-term Liabilities	7,007.80	6,989.90	
	(d) Long-term Provisions	1,502.01	1,285.94	
	Sub-total - Non-Current Liabilities	15,650.81	12,939.82	
3	Current Liabilities			
	(a) Short-term Borrowings	7,320.44	5,114.10	
	(b) Trade Payables	5,481.28	4,164.94	
	(c) Other Current Liabilities	4,654.76	2,274.67	
	(d) Short-term Provisions	2,501.61	3,721.45	
	Sub-Total - Current Liabilities	19,958.09	15,275.16	
	TOTAL-EQUITY AND LIABILITIES	50,591.14	41,865.51	
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets	21,716.74	21,976.74	
	(b) Non-current Investments	0.03	0.03	
	(c) Deferred Tax Assets (Net)	-	-	
	(d) Long-term Loans and Advances	297.25	223.06	
	(e) Other Non-Current Assets	536.63	705.85	
	Sub-total - Non-Current Assets	22,550.65	22,905.68	
2	Current Assets			
	(a) Current Investments	-	-	
	(b) Inventories	10,454.08	8,048.03	
	(c) Trade Receivables	7,855.46	5,899.06	
	(d) Cash and Cash Equivalents	7,746.67	3,339.72	
	(e) Short-term Loans and Advances	658.82	780.51	
	(f) Other Current Assets	1,325.46	892.51	
	Sub-total - Current Assets	28,040.49	18,959.83	
	TOTAL - ASSETS	50,591.14	41,865.51	

For **EMPIRE INDUSTRIES LIMITED**

Sd/-

S.C. MALHOTRA

CHAIRMAN

Place : Mumbai

Date : 26.05.2016