

Empire Industries Limited

CIN: L17120MH1900PLC000176

Registered Office: 414 Senapati Bapat Marg, Lower Parel, Mumbai 400013

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2017

(In ₹ Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1.	Income from Operations					
	(a) Net Sales/Income from Operations (net of excise duty)	7,099	5,992	9,001	24,415	26,501
	(b) Total Operating Income	4,837	3,958	3,038	15,743	12,012
	Total income from Operations (net)	11,936	9,950	12,039	40,158	38,513
2.	Expenses					
	(a) Cost of Materials consumed	1,328	1,064	1,338	4,948	4,944
	(b) Purchase of stock-in-trade	3,167	2,934	4,083	10,449	10,770
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	528	(314)	171	395	246
	(d) Employee benefits expense	2,362	1,693	2,159	7,431	6,688
	(e) Depreciation and amortisation expense	123	280	196	896	969
	(f) Other Expenses	2,739	3,081	2,382	10,809	9,758
	Total Expenses	10,247	8,738	10,329	34,928	33,375
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,689	1,212	1,710	5,230	5,138
4.	Other Income	291	103	309	568	496
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1,980	1,315	2,019	5,798	5,634
6.	Finance Costs	226	222	287	906	967
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1,754	1,093	1,732	4,892	4,667
8.	Exceptional Items	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7 ± 8)	1,754	1,093	1,732	4,892	4,667
10.	Tax expenses	683	330	857	1,628	1,602
11.	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	1,071	763	875	3,264	3,065
12.	Extraordinary items (net of tax ₹ Expense ___ Lakhs)	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11 ± 12)	1,071	763	875	3,264	3,065
14.	Share of Profit/(Loss)	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 ± 14 ± 15)	1,071	763	875	3,264	3,065
17.	Paid-up equity share capital (face value per share ₹10)	600	600	600	600	600
18.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	17,646	14,382	14,382	17,646	14,382
19.	Earnings per share					
i.	Earnings per share before extra-ordinary items					
	(a) Basic	17.85	12.72	14.58	54.40	51.08
	(b) Diluted	17.85	12.72	14.58	54.40	51.08
ii.	Earnings Per Share (after extra-ordinary items) (₹10 each) (not annualised):					
	(a) Basic	17.85	12.72	14.58	54.40	51.08
	(b) Diluted	17.85	12.72	14.58	54.40	51.08
	Public shareholding (abstract)					
	Number of shares held by public	1,646,772	1,646,772	1,646,772	1,646,772	1,646,772
	Percentage of shareholding held by public	27.45	27.45	27.45	27.45	27.45
	Promoters and promoters group shareholding (abstract)					
(a)	Details of pledged or encumbered shares (abstract)					
	Pledged/Encumbered - Number of shares	-	-	-	-	-
	Pledged/Encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Pledged/Encumbered - Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Details of non-encumbered shares (abstract)					
	Non-encumbered - Number of shares	4,353,226	4,353,226	4,353,226	4,353,226	4,353,226
	Non-encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Non-encumbered - Percentage of shares (as a % of the total share capital of the company)	72.55	72.55	72.55	72.55	72.55
	Investor Complaints					
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	0				

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (In ₹ Lakhs)

Sr.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Segment Revenue:					
	Manufacturing	3,348	2,878	3,624	13,064	12,961
	Trading and Indenting	6,727	5,099	6,861	19,900	19,133
	Others	1,861	1,973	1,554	7,194	6,419
	Total segment revenue	11,936	9,950	12,039	40,158	38,513
	Less: Inter segment revenue	-	-	-	-	-
	Net Sales/Income from operations	11,936	9,950	12,039	40,158	38,513
2	Segment Results:					
	(Profit before tax and interest)					
	Manufacturing	315	444	493	1,648	894
	Trading and Indenting	681	(15)	654	624	46
	Others	984	886	872	3,526	4,694
	Total	1,980	1,315	2,019	5,798	5,634
	Less:					
	i) Finance Costs (Net)	111	119	148	338	471
	ii) Unallocable expenditure net off unallocable income	116	103	139	568	496
	Total Profit/(Loss) before tax	1,753	1,093	1,732	4,892	4,667
3	Capital Employed:					
	(Segment assets - Segment liabilities)					
	Manufacturing	4,419	5,970	4,942	4,419	4,942
	Trading and Indenting	3,066	2,998	3,280	3,066	3,280
	Others	10,761	8,207	6,760	10,761	6,760
	Total capital employed in segments	18,246	17,175	14,982	18,246	14,982
	Add: Unallocable capital employed	-	-	-	-	-
	Total capital employed in the Company	18,246	17,175	14,982	18,246	14,982

STATEMENT OF ASSETS AND LIABILITIES (In ₹ Lakhs)

Sr.	Particulars	As At		NOTES:
		31.03.2017 (Audited)	30.09.2016 (Unaudited)	
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			1 The figures for the quarter ended March 31, 2017 and March 31, 2016 are balancing figures between audited figures in respect of financial year to date figures up to the third quarter of the relevant financial year. 2 The above results were taken on record at the meeting of Board of Directors held on May 23, 2017. 3 The Board of Directors has recommended Dividend of 250% i.e. Rs.25 per Equity Share of Rs.10 each for the year ended March 31, 2017 subject to the approval of the Shareholders at the ensuing Annual General Meeting. 4 The previous year's figures have been regrouped/reclassified wherever necessary.
	(a) Share Capital	600.00	600.00	
	(b) Reserves and Surplus	17,646.23	14,382.24	
	Sub-total - Shareholders' Funds	18,246.23	14,982.24	
2	Non-Current Liabilities			
	(a) Long-term Borrowings	5,744.65	6,602.87	
	(b) Deferred Tax Liability (Net)	734.56	538.13	
	(c) Other Long-term Liabilities	11,997.14	7,007.80	
	(d) Long-term Provisions	1,810.87	1,502.01	
	Sub-total - Non-Current Liabilities	20,287.22	15,650.81	
3	Current Liabilities			
	(a) Short-term Borrowings	7,331.06	7,320.44	
	(b) Trade Payables	3,195.03	5,481.28	
	(c) Other Current Liabilities	3,054.83	4,654.76	
	(d) Short-term Provisions	2,337.37	2,501.61	
	Sub-Total - Current Liabilities	15,918.29	19,958.09	
	TOTAL-EQUITY AND LIABILITIES	54,451.74	50,591.14	
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets	21,521.03	21,716.74	
	(b) Non-current Investments	0.03	0.03	
	(c) Deferred Tax Assets (Net)	-	-	
	(d) Long-term Loans and Advances	183.03	297.25	
	(e) Other Non-Current Assets	529.55	536.63	
	Sub-total - Non-Current Assets	22,233.64	22,550.65	
2	Current Assets			
	(a) Current Investments	-	-	
	(b) Inventories	12,684.84	10,454.08	
	(c) Trade Receivables	7,565.50	7,855.46	
	(d) Cash and Cash Equivalents	9,888.09	7,746.67	
	(e) Short-term Loans and Advances	931.20	658.82	
	(f) Other Current Assets	1,148.47	1,325.46	
	Sub-total - Current Assets	32,218.10	28,040.49	
	TOTAL - ASSETS	54,451.74	50,591.14	

For **EMPIRE INDUSTRIES LIMITED**

Sd/-

S.C. MALHOTRA

CHAIRMAN

Place : Mumbai

Date : 23.05.2017